

"With a functioning proof-of-concept in Brooklyn, Series A investments from leading energy investors, and groundbreaking conversations happening around the world, LO3 Energy is poised to disrupt ...

What is Brooklyn Microgrid (BMG)? BMG is a community-driven initiative that began in the Park Slope and Gowanus communities, Spring of 2016. A Benefit Corporation established by LO3 Energy, the project reimagines the traditional energy grid model, with the concept of a communal energy network. There are hundreds of participants enrolled and testing a digital platform that ...

As a startup, LO3 Energy is currently supported by Siemens Digital Grid and next47, in developing a solution for a blockchain-based microgrid in the New York borough of Brooklyn. "The constant evolution at the grid edge requires advanced control, automation and data analytics technologies enabling secure, stable and reliable integration of ...

LO3 Energy CEO Lawrence Orsini said: "The need to reduce carbon emissions is exerting a profound impact on energy providers worldwide. "Using distributed ledger technologies, our networks enable the micro energy transactions needed to meet this challenge. We believe the synergies between Kyocera and LO3 Energy will produce a new generation ...

A symbiotic relationship. The two companies took their alliance a step further late last year, with Siemens' newly minted venture capital group, Next47, investing an undisclosed amount in LO3. Through Next47, Siemens expects to invest more than \$1.1 billion in innovative, decentralized power and energy startups globally over five years.

Siemens and the New York startup LO3 Energy are collaborating in the field of innovative microgrids. The goal of the collaboration is to jointly develop microgrids that enable local energy trading based on blockchain technology. Siemens is involving its next47 unit, which was established in October this year as part of an ecosystem for ...

Blockchain pioneer LO3 Energy has announced updates to its Pando energy marketplace and migrated it onto the Energy Web Chain platform. Pando is a blockchain solution for utilities to create local energy marketplaces for customers and enable them to trade energy or energy attributes such as renewable energy credits.

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