

Who is surge energy?

Surge Energy Inc. is an oil focused E&P company that has a high-quality crude oil reserve, production and cash flow base. © 2024 Surge Energy - All Rights Reserved. Surge Energy is an oil focused E&P company with robust financial flexibility and responsible ESG principles.

Is surge a publicly traded company?

Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation. The Company's defined operating strategy is based on acquiring and developing high-quality, conventional oil reservoirs using proven technology to enhance ultimate oil recoveries.
FORWARD LOOKING STATEMENTS

What does surge expect from a non-core transaction?

Proceeds from the Transaction bring forward approximately 10 years of future undiscounted free cash flow that the Non-Core Assets would have generated. At current strip crude oil prices, Surge anticipates allocating the net proceeds from the Transaction to additional share buy backs, and further reductions of net debt.

Why should you invest in surge?

Focus on high return strategic opportunities to maximize free cash flow and shareholder returns, and enhance liquidity Continued focus on abandonment program to reduce corporate decommissioning liability Surge offers exposure to two of the top five conventional oil growth plays in Canada: the Sparky & SE Saskatchewan.

Who acted as a financial advisor to surge?

National Bank Financial Inc. acted as exclusive financial advisor to Surge with respect to the Transaction.
ABOUT SURGE ENERGY INC. Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation.

Why should you choose surge?

Each of these plays provides exceptional economics and a depth of drilling inventory. Surge is very proud of the work we do and will continually strive to do business the right way and for the benefit of people, our environment, and our many diverse stakeholders.

1 ¶; Surge Energy Inc. has sold its non-core gas-weighted assets in Alberta for \$9.5 million, significantly streamlining its focus on its high-performing core oil regions in Sparky and SE ...

CALGARY, Alberta, Nov. 02, 2022 (GLOBE NEWSWIRE) -- Surge Energy Inc. ("Surge", "SGY", or the "Company") (TSX: SGY) is pleased to announce that it has entered into a definitive ...

1 2023; Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that on December 19, 2024 (the "Closing"), the Company disposed of its gas weighted non-core assets in the Valhalla ...

1 2023; CALGARY, AB, Dec. 19, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that on December 19, 2024 (the "Closing"), the Company disposed of its gas weighted non-core assets in the Valhalla area of Alberta (the "Non-Core Assets") for cash proceeds of \$9.5 million (the "Transaction"). Additionally, the purchaser has ...

Surge Energy Inc. is a publicly traded oil-focused E& P company with a strong foundation built on high-quality crude oil reserves with an average daily production of ~24,000 boe per day.

Surge Energy Inc | 16,514 followers on LinkedIn. Sustainable, value based conventional resource Company with a strong focus on shareholder returns. | Surge Energy Inc. is an oil focused E& P company that has high-quality cash flow base driven by its conventional, medium to light crude oil reserves and low decline production base. Surge's elite, operated, reservoirs are ...

Surge Energy Inc | LinkedIn ??? 16,291? | Sustainable, value based conventional resource Company with a strong focus on shareholder returns. | Surge Energy Inc. is an oil focused E& P company that has high-quality cash flow base driven by its conventional, medium to light crude oil reserves and low decline production base. Surge's elite, operated, reservoirs are ...

1 2023; Een niet nader genoemde koper heeft Non-core Assets in Valhalla, Alberta overgenomen van Surge Energy Inc. (TSX:SGY) voor CAD 9,5 miljoen. 19/12: CI Surge Energy Inc. rapporteert resultaten voor het derde kwartaal en de negen maanden eindigend op 30 september 2024 ... Surge Energy Inc. is een in Canada gevestigd oliegericht exploratie- en ...

1 2023; Un comprador no revelado adquiri#243; activos no esenciales en Valhalla, Alberta, de Surge Energy Inc. (TSX:SGY) por 9,5 millones de d#243;lares canadienses. 19/12: CI Surge Energy Inc. informa de los resultados del tercer trimestre y los nueve meses finalizados el 30 de septiembre de 2024 ... Surge Energy Inc. es una empresa canadiense de ...

1 2023; An undisclosed buyer acquired Non-core Assets in Valhalla, Alberta from Surge Energy Inc. for CAD 9.5 million. Dec. 18: CI ... Surge Energy Inc. is a Canada-based oil focused exploration and production (E& P) company. The Company's business consists of the exploration, development and production of oil and gas from properties in Western Canada. ...

CALGARY, AB, May 29, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce a number of recent positive operational and financial developments, including: the sale of certain non-core ...

Its principal properties are located in the areas of Sparky, Southeast Saskatchewan, Carbonates, Valhalla, and Shaunavon in Alberta and Saskatchewan. The company was formerly known as Zapata Energy Corporation and changed its name to Surge Energy Inc. in June 2010. Surge Energy Inc. was incorporated in 1998 and is headquartered in ...

Mr. Smith served for 12 years as a Member of the Legislative Assembly in the Province of Alberta and served in four different Cabinet portfolios - Energy, Economic Development, Gaming, and Labour. ... Surge Energy At a Glance. Surge Energy Inc. is an oil focused E& P company that has a high-quality crude oil reserve, production and cash flow ...

Year on year Surge Energy Inc (Alberta) had net income fall -93.20% from 231.72m to 15.75m despite a 4.48% increase in revenues from 536.69m to 560.73m. An increase in the cost of goods sold as a percentage of sales from 29.84% to 35.00% was a component in the falling net income despite rising revenues.

2 ???· Surge Energy Inc. - Shareholder/Analyst Call 14/05: Surge Energy Inc. Geeft productierichtlijnen voor het jaar 2024 09/05: CI Surge Energy Inc. Rapporteer bedrijfsresultaten voor het eerste kwartaal dat eindigde op 31 maart 2024 09/05

We are an oil focused energy company with a sustainable strategy to enhance returns and free cash flow. About Us. Corporate Profile; Management; Directors; Surge Entity History; ... Surge Energy At a Glance. Surge Energy Inc. is an oil ...

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