

Does Bulgaria have a good energy sector?

Bulgaria's energy sector is at a critical juncture, with two main objectives shaping its direction: decarbonization and reducing reliance on Russian energy. Over the past year, Bulgaria has made considerable progress in expanding its renewable energy capacity, particularly in solar power.

What role does Bulgaria play in energy transit projects?

Due to its strategic location in Southeast Europe (SEE), Bulgaria played a crucial role in various energy transit projects, particularly pipelines aimed at transporting natural gas. The country's participation in both the Russian-backed South Stream pipeline and the EU-endorsed Nabucco project demonstrated this dual allegiance.

Why is Bulgaria promoting self-sustaining energy solutions?

Bulgaria is also pushing for small- and medium-sized businesses to adopt more self-sustaining energy solutions, including solar energy and battery storage, to reduce dependency on the grid during peak consumption times. Source: IRENA

How has Bulgaria's energy policy changed under Borisov?

Under the leadership of Prime Minister Boyko Borisov, Bulgaria's energy policy began to shift toward closer alignment with the European Union. Borisov's government, which came to power in 2009, was more sceptical of Bulgaria's heavy reliance on Russian energy.

What is a transactive energy framework?

A transactive energy framework is composed of several integrated blocks such as an energy market, service providers, generation companies, transmission and distribution networks, prosumers, etc. The success of such a framework can be measured by analyzing the effectiveness of its major building blocks.

Is Bulgaria getting more solar power?

Over the past year, Bulgaria has made considerable progress in expanding its renewable energy capacity, particularly in solar power. Solar energy production has surged from one gigawatt (GWh) in 2019 to more than three GWh today, with solar accounting for nearly half of the country's electric capacity from renewables.

The review demonstrates the viability of TES as the future of energy distribution to offer a balance between economic growth in terms of provisioning energy at affordable cost, ...

4 ???&#0183; Zou Y, Xu Y, Feng X, et al. Transactive energy systems in active distribution networks: a comprehensive review. CSEE Journal of Power and Energy Systems. 2022;8(5):1302-1317. Google Scholar. 22. Li Z, Xu Y, Fang S, et al. Robust coordination of a hybrid AC/DC multi-energy ship microgrid with

flexible voyage and thermal loads.

Transactive energy systems are systems of economic and control mechanisms that allows the dynamic balance of supply and demand across the entire electrical infrastructure using value as a key operational parameter. 3. The broad definition allows us to recognize the

A transactive energy framework is composed of several integrated blocks such as an energy market, service providers, generation companies, transmission and distribution networks, prosumers, etc.

Transactive energy system (TES) is an electric infrastructure where the economic and control techniques are combined to manage the generation, power flow and consumption through transaction-based approaches while considering the reliability constraints of the whole system. TES can have access to reliability and economic efficiency with engaging ...

This paper examines the establishing a low-carbon electricity system through the introduction of Renewable Energies in Bulgaria - an EU member and a former Socialist state ...

Increasing penetration of distributed energy resources (DERs) introduced by different stakeholders, poses an immense challenge to power network operators. The traditional direct control of local DERs has the risk of violating preferences and privacies of stakeholders. A promising solution for supply-demand coordination is to utilize a transactive energy (TE) based ...

DONG et al.: INTEGRATING TRANSACTIVE ENERGY INTO RELIABILITY EVALUATION 123 MC DER Marginal cost of DERs (\$/kVar) MC agg Aggregated marginal cost of DERs (\$/kVar) N i Number of interrupted customers in event i P mg Total power output of a microgrid (kW) P pv Power output of solar PV panels (kW) P battery Power output of batteries (kW) P backup ...

SPECIAL ISSUE: PLANNING, OPERATION AND TRADING MECHANISMS OF TRANSACTIVE ENERGY SYSTEMS IN THE CONTEXT OF CARBON NEUTRALITY. Original Research. Open Access. oa. Distributed optimization for joint peer-to-peer electricity and carbon trading among multi-energy microgrids considering renewable generation uncertainty.

Transactive energy systems provide a way to maintain the reliability and security of the power system while increasing efficiency by coordinating the activity of the growing number of distributed energy resources. These multiple goals pose a multi ...

Local energy markets empower small players and provide a stepping stone toward fully transactive energy systems. In this paper, we evaluate such a fully integrated transactive system by, first, modeling the energy resource management problem of a microgrid under uncertainty considering flexible loads and market participation (solved via two ...

Transactive energy markets are evolving in Washington and Texas first, with ongoing transactive energy projects that are paving the way to the future system in the United States. The future of the transactive energy system will use smart grid technology to execute transactions on demand between the power grid, homes, and businesses.

The search results are shown in Fig. 1 where the blue bar and orange line represent the number of TE publications and the corresponding proportion in all publications on power systems or smart grid, respectively. The total publication on power systems or smart grid is given in Table 1. As can be seen, the total publication in 2020 dropped sharply probably ...

Transactive energy systems (TESs) combine both economical and control mechanisms, and have become promising solutions to integrate distributed energy resources (DERs) in modern power systems. This ...

1 Introduction. The energy industry is currently at a critical juncture of transition. Many changes are taking place in the power system--such as, increasing complexity of power grids, growing penetration of renewable generations, and proliferating distributed energy resources (DERs)--, which lead to an increased requirement for efficiency, reliability, security, ...

This paper proposes a fair transactive energy model for structuring an innovative local multi-energy trading market to allow multi-carrier multi-microgrids (MCMGs) with 100% renewable energy ...

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